A RESOLUTION OF THE NEW YORK CITY WORKFORCE INVESTMENT BOARD AUTHORIZING A REDUCTION OF THE MAXIMUM AMOUNT OF EACH ADULT AND DISLOCATED WORKER INDIVIDUAL TRAINING ACCOUNT VOUCHER

WHEREAS, in response to increased demand for adult and dislocated worker Individual Training Account ("ITA") vouchers, the New York City Workforce Investment Board ("Board") at its meeting of January 28, 2003, confirmed a resolution reducing the maximum amount of each ITA voucher from \$5,000 to \$4,000; and

WHEREAS, demand for ITA vouchers is expected to substantially exceed the amount of funds available in Fiscal Year 2004; now, therefore, be it

RESOLVED, by the Board, as follows:

- 1. To increase the number of ITA vouchers available, the maximum amount of each ITA voucher shall be reduced from \$4,000 to \$2,500.
- 2. This Resolution shall take effect July 1, 2003.